

# APAD 2022

Special Symposium / Keynote Speech

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- ▶ Date. **July 11, 2022**
- ▶ Venue. **Park Hyatt, Busan, Korea**
- ▶ Organizer.  **Korea Derivatives Association**  
<http://www.kdaconf.com/>

## Sponsors



## Korea Derivatives Association

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## Invitation

Since 2004, the APAD conference has been noted for its thought-provoking series of special symposia, serving as a valuable arena of dialogue between the academia, financial industry, the KRX, and financial authorities. We are confident that this year's symposium will be a valuable addition to this proud tradition. The organizing committee has decided to present a special symposium entitled "Application of KOFR in the Derivatives Markets," and "Swap Pricing Convention before and after GFC: What Happened Outside of the Classroom?", which we hope would enrich the quality of insights and discussions at the conference.

After the LIBOR scandal in 2012, major countries around the world have developed the Risk-Free Reference Rate(RFR). In February 2021, the RP(Repurchase Agreement) interest rate secured by Treasury or monetary stabilization bonds was selected as the risk-free reference rate(Korea Overnight Financing Repo Rate, KOFR). In March 2022, in accordance with the announcement of the risk-free reference rate, the Korea Exchange listed "Three-Month KOFR Futures" in order to provide the market participants with short-term interest rate risk management tools and an early market settlement of risk-free reference rates. We hope that valuable suggestions for the development of KOFR futures will come out through this symposium.

To this end, three promising scholars, Dr. Soon Young Lim, Dr. Chaehyun Kim(Korea Exchange), and Dr. Daniel Kim(Nomura Financial Investments Korea) will provide us with insightful presentations. We hope you will gain fresh perspectives on this timely and important issue from their presentations as well as by participating actively in discussions.

We cordially invite you to join us at the symposium, and we also welcome your comments and contributions.

Junesuh Yi, Ph.D.  
President of Korea Derivatives Association

Sol Kim, Ph.D.  
Program Chair of the APAD 2022 Conference

## P/R/O/G/R/A/M

### KDA 15:50 ~ 17:20 Special Symposium (Ballroom)

(Zoom ID : 908 020 5860)

<b>Congratulatory Message</b>	Joon Woo Choi (President & CEO of the Korea Housing Finance Corporation)
<b>Moderator</b>	Jaehoon Hahn (Yonsei University)
<b>Presenters</b>	Chaehyun Kim, Soon Young Lim (Korea Exchange) <b>"Application of KOFR in the Derivatives Markets"</b>  Daniel Kim (Nomura Financial Investments Korea) <b>"Swap Pricing Convention before and after the GFC: What Happened outside of the Classroom?"</b>
<b>Discussants</b>	Namjong Kim (Korea Institute of Finance) Daejin Kim (Sungkyunkwan University)

### KDA 17:40 ~ 20:00 Keynote Speech, Best Paper Awards and Dinner (Ballroom)

(Zoom ID : 908 020 5860)

<b>Welcoming Remarks</b>	Junesuh Yi (Dongguk University, President of the Korea Derivatives Association)
<b>Congratulatory Message</b>	Byungdoo Sohn (Chairman & CEO of the Korea Exchange)
<b>Keynote Speech</b>	John C. Hull (Maple Financial Professor in Derivatives and Risk Management, Rotman School of Management, University of Toronto) <b>"Using Machine Learning to Develop Hedging Strategies"</b>
<b>Awards Ceremony</b>	Eun Jung Lee (Hanyang University, Editor of JDQS) KRX Paper Award Shinhan Investment Paper Award NH Investments and Securities Paper Award