



The Fifth Conference of The Asia-Pacific Association of Derivatives

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찾아오시는 길

지하철 (subway) : 2호선 동백성역 하차
 후선림 경유 서면역에서 2호선으로 변경
 림번번호 : 100, 36, 5, 200-1, 63, 42 (문충 하차)
 좌석번호 : 302, 307, 2002, 2003 (동백성 하차)
 강해 종합 리무진 (5분 간격으로 운행)

APAD 2008
 June 26~27, 2008

APAD

The Fifth Conference of
 The Asia-Pacific Association of Derivatives
June 26~27, 2008

venue **The Westin Chosun Hotel, Busan**
 Hosted by **Asia-Pacific Association of Derivatives (APAD)**

2008

Sponsored by

Korea Derivatives Association (KDA)

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파이낸셜
 뉴스

Greetings from the APAD2008 Program Chair

Welcome to the fifth annual conference of the Asia-Pacific Association of Derivatives! The previous four APAD conferences have surely promoted research in the area of derivative securities markets and have provided us opportunities to meet with academicians, practitioners, and regulators in the Asia-Pacific region. At this APAD2008 conference, we will continue our tradition.

In particular, the current conference features 30 reviewed papers from abroad and within altogether. Also we will hold a special symposium entitled "Toward the Globally Competitive Asian Derivatives Exchanges: The Outlook for Asian Derivatives Markets in the 21st century". Thus, we are sure that the APAD conference will provide all the participants from abroad as well as within with not only opportunities to communicate with each other but also the enhancement of our collaboration in fostering globally competitive Asian capital markets. More active inter-market relationship and strategic alliance could be anticipated.

To that regard, The Korea Exchange is very supportive to the APAD conference when it is under the second phase of new 3-year management plan for the globally competitive KRX. Thus, this conference is also held in commemoration of the dawning of new era for the KRX.

On behalf of all APAD members, I acknowledge the great sponsorship of the Korea Exchange and the Korea Futures Association for this conference. Finally I wish all of you to have a great time in Busan.

June 27th, 2008

Joon-Haeng Lee, Ph.D.

Program Chair of the APAD2008 Conference
President of Korea Derivatives Association

Announcement of the 2009 APAD Annual Conference by

Program

Thursday, June 26

14:00~ : Registration

Friday, June 27

08:00~09:00 : Breakfast and APAD Board Meeting

09:00~10:30 : Academic Session I

Session 1: Options and Volatility
Session 2: Hedging
Session 3: Trading Across Markets

10:40~12:10 : Academic Session II

Session 4: Credit Risk
Session 5: Modeling Volatility
Session 6: Risk Management

12:10~14:00 : Welcoming Ceremony

Speaker: Jong-Nam Lee
(Chairman of the Korea Futures Association)

14:00~16:00 : Academic Session III

Session 7: Option Pricing Models
Session 8: Market Efficiency
Session 9: Arbitrage Efficiency

16:00~17:50 : Plenary Session

*"Toward the Globally Competitive Asian Derivatives Exchanges:
The Outlook for Asian Derivatives Markets in the 21st century"*

Enunciator : Dr. Robert Webb (University of Virginia)

Panelists :

Mr. Steve C. Wang (Taiwan Futures Exchange)
Ms. Kesara Manchusree (Thailand Futures Exchange)
Dr. Yeong-Ho Woo (Korea Exchange)
Mr. Anthony Yeung (Dow Jones Indexes in HongKong)
Dr. Sankarshan Basu (IIM of Bangalore, India)

18:00~20:00 : Main Ceremony and Best Paper Award

Keynote Speech by Yeong-Ho Woo, Ph.D.
(President of the Futures Market Division, KRX)