APAD 2013
Special Symposium

New Derivative Products Related to Volatility Index

Date /
August 22, 2013

Venue /
Westin Chosun Hotel, Busan, Korea

Co-hosted by 사단법인 한국파생상품학회 KDA　kif 한국금융연구원

Sponsored by KRX 한국거래소 KOREA EXCHANGE

Invitation

APAD 2013 Special Symposium

This time, the APAD organizing committee has chosen “New Derivatives Products Related to Volatility Index” as the main theme for this special symposium, with a focus on the recent progress and trends, as well as future outlook, where Dr. Young Ho Eom, Yonsei University, will provide us with an exciting and informative presentation and stimulating discussions will be facilitated.

Properly designed and handled derivatives can help improve the market resilience to shocks and bring substantial economic benefits to market participants. Meanwhile, there have been some criticisms that derivatives trading have been a form of gambling and it is our challenge to make you look at the derivatives market in a more positive light. While Korea’s financial markets have been greatly swayed by external shocks, there have been some suggestions that the power of volatility could be used to protect market participants from market uncertainty and risk as well as to help the derivatives market gain competitiveness. The derivatives product, demonstrating their value when faced with crisis, is, as well known, the CBOE’s VIX business based on volatility index. Since the inception of the VKOSPI in 2009 in Korea, there has been a movement to launch products using the index as an underlying asset. It is believed that this movement helps prevent independent investors and traders from the excessive risk-taking as well as to satisfy the demand of market participants by offering a wide range of derivatives products including both low and high risks. In this context, we are certain that this symposium provides you with productive and stimulating discussions and new insights. We invite you to join us for this symposium and also look forward to your valuable comments and contributions.

Kook-Hyun Chang, Ph.D.
Program Chair of the APAD 2013 Conference
President of Korea Derivatives Association

Programme

16:10 ~ 16:15	**Opening Remarks**: In Joon Kim, Professor, Yonsei University
16:15 ~ 16:25	**Keynote Speech**: Jae-Hoon Yoo, Standing Commissioner, The Securities & Futures Commission
16:25 ~ 16:55	**Presentation**: Young Ho Eom, Professor, Yonsei University Topic: New Derivative Products Related to Volatility Index
16:55 ~ 17:45	**Discussions**: Youngsoo Choi, Professor, Hankuk University of Foreign Studies Intae Jeon, Professor, The Catholic University of Korea Jinho Ok, Director, Derivatives Research & Development Center, Korea Exchange Young Do Kim, Research Fellow, Korea Institute of Finance Hyo Seob Lee, Research Fellow, Korea Capital Market Institute
17:45 ~ 17:55	**Questions and Answers**
17:55 ~ 18:00	**Concluding Remarks**: In Joon Kim, Professor, Yonsei University
18:00 ~ 20:00	**Dinner**

Korea Derivatives Association

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