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**APAD 2015 Special Symposium**

# **Global Trends and Regulation in Derivatives Markets**

## **Discussion**

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In the presentation by Dr. Ha, research backgrounds are as follow:

- Continuous decrease of trading value
  - ✓ Why?
- Leave of foreign investors
  - ✓ Why?
- Sharp increase of domestic investors' overseas investment
  - ✓ Why?
- Rapid development of other Asian markets
  - ✓ Rise of Chinese exchanges



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In the presentation by Dr. Kwon, three principles are depicted for regulation

- Simplicity
- Transparency
- Consistency

What for? To prevent systemic risk!





**Thanks a lot!**



**Pusan National University**