## **APAD 2015 Special Symposium**

## Global Trends and Regulation in Derivatives Markets

## **Discussion**

**Kwangsoo Ko Professor of Finance** 



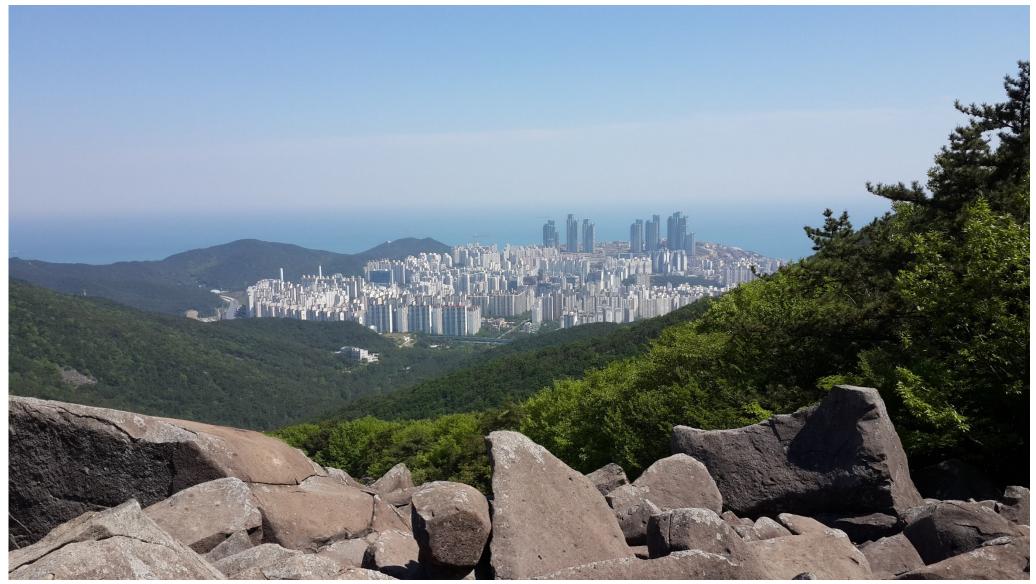
In the presentation by Dr. Ha, research backgrounds are as follow:

- > Continuous decrease of trading value
  - ✓ Why?
- > Leave of foreign investors
  - ✓ Why?
- > Sharp increase of domestic investors' overseas investment
  - ✓ Why?
- > Rapid development of other Asian markets
  - ✓ Rise of Chinese exchanges

In the presentation by Dr. Kwon, three principles are depicted for regulation

- > Simplicity
- > Transparency
- > Consistency

What for? To prevent systemic risk!



Thanks a lot!